EL MANGROVE

AUTOGRAPH COLLECTION®
RESIDENCES

NOVEMBER 2023



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OVERVIEW

El Mangroove is a 19-acre oceanfront Hotel and Resort located on the Gulf of Papagayo in the Guanacaste region, the wellestablished luxury zone of Costa Rica. Thoughtfully designed by renowned Latin American architect Ronald Zürcher, the Autograph Collection® Hotel and Resort feature a nature-inspired Bohemian vibe that is a perfect mixture of contemporary and comfortable.

The property is just 15 minutes from Liberia International Airport, making it the most easily accessible luxury resort and residential offering in the country.

El Mangroove is unveiling an unparalleled opportunity to live the same barefoot luxury lifestyle offered at its 121 hotel rooms and world-class amenities. El Mangroove Autograph Collection® Residences have been thoughtfully designed to preserve and live in harmony amongst the property's decades-old Cenisaro and Guanacaste trees. Each residence features a contemporary feel that is both cutting edge and seamless with the natural surroundings. To preserve as much of the natural landscape as possible, El Mangroove has limited the offering to a total of only thirteen private Residences.

El Mangroove Residences are among the first privately-owned, branded Autograph Collection® Residences in the world, making it a truly unique opportunity.

LOCATION

Accessible by non-stop service from gateway U.S. cities, the northwest region of Guanacaste Province celebrates a rich fusion of Costa Rican history, heritage and natural beauty. With its subtropical climate, scenic beaches, the region is known as the "Gold Coast." El Mangroove's lush bay-front setting, facing the Papagayo Peninsula across Culebra Bay, is the closest beach resort to Liberia International Airport (15 minute drive); its unique location and accessibility making one of the most desirable luxury resort and residential destinations in Costa Rica.

EL MANGROOVE AUTOGRAPH COLLECTION® RESIDENCES

Serene and sophisticated, each two-, three- and four-bedroom private residence offer locally-inspired style with distinctive artwork, elegant fabrics and comfortable furnishings. Each residence offers open-air living with large sliding glass doors that lead to spacious outdoor terraces, an inviting private plunge pool and rooftop gathering room. Expansive master suites include a luxurious bathroom featuring double sinks, oversized shower and most will also feature an outdoor stand-alone deep soaking tub. Each residence remains connected to its lush natural surroun ings with the use of locally-sourced natural materials inside and out.

AUTOGRAPH COLLECTION® HOTELS

Driven by the knowledge and vision to go beyond the commonplace, an Autograph Collection® hotel is handpicked from the world's most unique boutique hotels. Each one is chosen for its founder's passion, the

thoughtfulness of its design, its inherent craft, and its connection with the locale. An Autograph Collection hotel aims to showcase some of the most beautifully orchestrated hotel experiences the world has to offer and each is inspired by unique perspectives on design, culture and hospitality.

RESIDENCES OFFERING

Starting at \$1,775,000 USD

FEATURES & AMENITIES

- **Bearth Renaissance Spa** offers multiple treatment rooms, outdoor shower and spa, four private outdoor cabanas for massage, couples massage room with a private sanctuary, dipping pool and shower.
- Azul Ocean Adventures provides guided ocean excursions from deep sea fishing expeditions, relaxing sunset cruises, nighttime stand-up-paddle boarding, snorkeling and whale watching; plus a variety of equipment rentals including kayaks, SUP's and snorkeling gear.
- **Wyl Fitness Center** offers treadmills, stationary bike, Precor machines, free weights, TRX, universal weight machine and yoga classes.

FEATURES & AMENITIES - CONTINUED

- Gyve Boutique features unique Costa Rican-inspired designer clothing, accessories, and jewelry.
- *Guppies: Kids Adventure Club* provides outdoor activities, arts and crafts for younger guests.
- Bicycles for exploring the area.
- Oceanview pool with private cabanas.

- Destination paths and boardwalks, making the resort entirely walkable.
- Costa Rican flora and fauna around every corner from colorful birds to monkees swinging through the canopy of Centennial, Guanacaste and Cenisaro trees.

RESORT SERVICES

- Professional Concierge services that coordinate off-site expeditions, restaurant reservations, spa treatments and much more.
- 24-hour airport shuttle transportation to Liberia International Airport.
- Conference rooms available for private functions or business meetings.
- 24-hour in-room dining.

ON-PROPERTY DINING

- *Matiss* restaurant features beach casual, modern cuisine and is open daily from 10:00 a.m. 6:30 p.m. with stunning views of the ocean and breathtaking sunset over the bay.
- MaKoko restaurant offers a morning breakfast buffet and contemporary evening menu specializing in farm-to-table and ocean-to-table cuisine.
- Four additional family-focused pools with overwater boardwalks and a zero-entry splash pool.
- A third resort restaurant, *MaLu*, featuring a fresh take on Mediterranean cuisine, a wood-fired pizza oven and casual dining.
- Open-air event space for meetings or private events.



AUTOGRAPH COLLECTION® RESIDENCES



2 BEDROOMS VILLA







SECOND FLOOR



3 BEDROOMS VILLA







EL MANGROOVE

AUTOGRAPH COLLECTION'

RESIDENCES



4 BEDROOMS VILLA



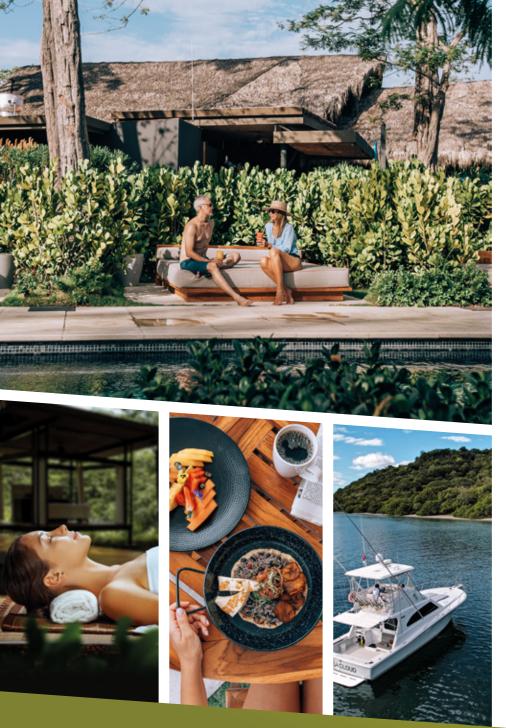




EL MANGROOVE

AUTOGRAPH COLLECTION'

RESIDENCES



PURE DISCOVERY

PURA VIDA LUXURY

An Invitation to Discover El Mangroove Autograph Collection® Residences Gulf of Papagayo, Costa Rica

EXPERIENCE THE EL MANGROOVE LIFESTYLE

Just 15 minutes from the Liberia International Airport on the calm, inviting waters of Culebra Bay, El Mangroove offers you an exclusive opportunity to experience the pura vida luxury of being an Autograph Collection® residence owner — a taste of the Costa Rican 'good life'.

Discovery Experience Includes:

- Three days, Two Nights Accommodations at El Mangroove, a Marriott Autograph Collection Hotel at \$199/night low season and \$299/night high season. Please call for details.
- Two Complimentary Diners for Two at one of El Mangroove's onsite restaurants: Makoko, Malu and Matiss.
- His & Hers Spa Experience at Bearth Spa.
- Half-day Boat Charter for Fishing, Snorkeling or Sunset Cruise.
- A Private Real Estate Tour of the Future Site of the El Mangroove Autograph Collection Residences.

EL MANGROOVE FAQs

WHAT IS THE CLOSEST AIRPORT?

The closest airport is Daniel Oduber Quirós International Airport (LIR) in Liberia, Costa Rica. Multiple carriers provide non-stop flights (subject to seasonal schedules) from these major cities: Los Angeles (LAX), Miami (MIA), Atlanta (ATL), Houston (IAH, HOU), Dallas (DFW), Boston (BOS), Denver (DEN), Chicago (ORD), New York (JFK, LGA), Newark (EWR).

Residence owners and guests can also fly into San Jose International Airport - Juan Santamaría (SJO) with shuttle service available at a nominal fee or take a short 45 minute flight into LIR.

WHAT TRANSPORTATION SERVICES ARE AVAILABLE?

El Mangroove is only a 15 minute drive from Liberia International Airport. The hotel offers a 24-hour, WiFienabled airport shuttle service to and from LIR (scheduled in advance through the Concierge).

Transportation from San Jose International Airport can be arranged and is approximately a 3.5-4.5 hour drive depending on traffic. Regional flights are also available; approximately 45 minutes from SJO to LIR.

WHAT IS THE CLIMATE LIKE ALONG THE NORTHERN COAST?

The Guanacaste region, known as the Gold Coast, has an average coastal area temperature of 82°F. Temperatures are consistent all year long, with slightly lower temperatures and almost no rain during the dry season (December through April). Steady trade winds make the warmer summer months pleasurable. Rainy season goes from May to November, which means a few showers for a couple of hours mostly during the afternoon. Year-round, the evenings bring cooler temperatures and a refreshing breeze.

WHAT LANGUAGES ARE SPOKEN IN COSTA RICA?

Spanish is the primary language, though English is widely spoken throughout the country.

HOW DO I RENT A CAR IN COSTA RICA?

Multiple U.S. car rental companies are located at Liberia International Airport. A valid U.S. Driver's License is required to rent vehicles. For your convenience, there is an on-site Avis car rental office at the El Mangroove Hotel.

Bicycles and golf cart shuttles are available for on-property transportation, but boardwalks and paths make the entire property easily walkable.

WHAT AMENITIES WILL OWNERS ENJOY?

In addition to a lush bay-front setting facing the Papagayo Peninsula, El Mangroove amenities include three

restaurants (Makoko, Matiss, Malu), 150-meter black and tan sand beach on the calm waters of Culebra Bay, ocean-view pool with private cabanas, Bearth Renaissance Spa, Azul Ocean Adventures, Wyl Fitness Center, Gyve Boutique, Guppies Kid's Adventure Club, airport shuttle service and 24-hour gated access and on-site privacy team.

Future amenities include four additional family-focused pools, plus a third resort restaurant, Malu, featuring a fresh take on mediterranean cuisine, a wood-fired pizza oven and other casual fare as well as an open-air event space for meetings or private events.

ARE OWNERS PERMITTED TO USE THE SERVICES OFFERED TO EL MANGROOVE HOTEL GUESTS?

Yes; home owners and their guests will have access to all resort amenities and 24-hour concierge service.

CAN I RENT OUT MY PROPERTY, AND WHO WILL MANAGE IT?

Yes. All residences will have the option to be made available for rent through the hotel. All rental services, cleaning and maintenance needs will be professionally managed by El Mangroove, providing you peace of mind while you are away.

WHAT IS THE PUBLIC ACCESS FOR THE RESORT AND ON-PROPERTY PRIVACY?

The public is welcome to dine at the resort restaurants and all beaches in Costa Rica are available for everyone to enjoy. All other hotel amenities are restricted to owners

and guests. The privacy and wellbeing of all hotel guests and residence owners is first priority; access to the property is gated and staffed 24-hours a day along with a privacy team overseeing the hotel grounds.

WHAT MEDICAL OR EMERGENCY SERVICES ARE AVAILABLE?

Doctor is not on site at all times but on call available.

WHAT CURRENCY IS USED IN COSTA RICA?

Local currency is the Costa Rican "Colon," which is freely traded. Exchange rates have been very stable the last few years, with almost no devaluation against the U.S. dollar. The U.S. dollar and all major credit cards are widely accepted as well.

CAN A NON-RESIDENT BUY PROPERTY OUTRIGHT IN COSTA RICA?

Yes; non-residents can buy private land outright in Costa Rica just like in the U.S. and there are no restrictions.

The only exception is the area which is 125 yards from the ocean called concession land. Concession land is owned by the Costa Rican Tourism Institute, ICT, which grants a purchaser all of the use rights to the land for a specific period of time and then it is automatically renewed.

All El Mangroove property is concession land including El Mangroove Residences.



HOW DOES PROPERTY OWNERSHIP WORK?

Foreign property owners have the same legal rights as Costa Ricans. El Mangroove offers an individual title for each property under the Costa Rican Condominium Regime - this offers fee-simple title/ownership under concession land/ICT with design guidelines, covenants, conditions, restrictions which are all established by El Mangroove.

WHAT IS THE PURCHASE PROCESS AND HOW LONG DOES IT TAKE?

Once you have selected your Residence(s), a binding Purchase and Sale Agreement is executed and a deposit of 20% of the purchase price is made to reserve your chosen property. An additional 30% is required at commencement of construction. The remaining balance will be paid at completion of the Residence. Title will be delivered once final balance is paid at closing.

IS THERE FINANCING AVAILABLE FOR MY PRIVATE RESIDENCE?

Financing for El Mangroove Residences for non-resident Costa Rican's may be available to qualified purchasers through BAC Bank. Please inquire for details.

CAN I PURCHASE IN THE NAME OF MY FAMILY TRUST OR MY COMPANY?

You can purchase in an individual's name, corporation, or other corporation, trust or foundation.

HOW MUCH CAN I EXPECT TO PAY IN CLOSING COSTS?

Closing costs in Costa Rica are approximately 3.3 percent of the property's purchase price, which includes: Land Transfer (1.5 percent of purchase price), National Registry Stamps (0.8 percent of purchase price), and Notary and Attorney's fees (approximately 1 percent of purchase price).

HOW WILL UTILITIES WORK FOR MY PROPERTY?

El Mangroove Residences property management services handles the following services on home owner's behalf: water, electricity, telephone, cable tv and internet services.

HOW MUCH ARE RESIDENCE OWNERSHIP FEES?

The Residence Ownership fees range from \$1,444 to \$1,632 per month and will include the following services:

HOA (general costs): Maintenance of public areas; security and general maintenance of residence; all residence utilities (water, sewer, electricity); pest control; insurance; administrative and Concession fees.

Maintenance (specific to each Residence): Exterior maintenance; landscaping; pool servicing and maintenance; Internet setup and troubleshooting; fire protection; trash collection.



